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VIDB

VNDC International Digital Banking

Token Terms



VNDC International Digital Banking

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FOREWORD

Dear Partners

After two years of operation, VNDC platform has achieved certain successes. With 800,000 users and a total issuance volume of over 5 million U.S. dollars, VNDC has been offering exceptional benefits to the cryptocurrency community and Fintech users in Vietnam.

In order to expand the network and provide additional useful features to its users, VNDC decided to launch VIDB – the representative utility token of the VNDC platform which is the symbol and core for all activities of VNDC ecosystem. In conformity with the company’s long-term strategy, VIDB will be the basis for user classification as well as enhancing the benefits such as better interest rates, greater commissions and transaction limits for token holders.

VIDB tokens will be offered for sale in multiple instalments, with the initial sale starting on December 12th, 2020, with priority given to VNDC’s existing business partners. Business partners who register to buy tokens at this first stage will enjoy a variety of purchase price incentives and associated utilities. This is also gratitude that VNDC Holding Pte. Ltd wants to send to partners who have accompanied VNDC during the past time. With the VIDB token sale, the VNDC team hopes to open up new opportunities, strengthen domestic and international cooperation, thereby diversifying services and applications of VNDC stablecoin in both daily life and financial investment.

VNDC is looking forward to continually receiving the full assistance and support from the business partners particularly, and all users in general, to the VNDC ecosystem can develop and reap new achievements in the future. Once again, we would like to extend our deepest thanks to you!

Trân trọng,

Đội ngũ VNDC

VIDB Token Terms

Why Is VNDC Issuing Tokens?

Besides attracting capital from legacy financing sources that appreciate the potential of Blockchain technologies, VNDC is also going for another solution. The company aims to increase the awareness and gather generic support from the crypto community by letting its members participate directly and transparently in the company's token offerings: The VIDB Token Sale.

What is VIDB?

VIDB stands for VNDC International Digital Banking, which represents the company's vision and the functions of the token.

A well-executed Token Sale provides essential funding that allows VNDC to extend instant loans and meet the overwhelming demand from the blockchain community. The benefit of global outreach and inclusivity of all people and potential investors to participate and become longstanding VNDC supporters on a global scale is the very essence of the efforts of the blockchain technological innovation. Furthermore, the VIDB tokens are going to be used in multiple Airdrop campaigns that will attract and retain loyal customers and supporters and represent a great incentive for them to explore the possibilities of the VNDC platform at discounted rates. The Token Sale is an invigorating and efficient way to raise funds, as it prompts the community members to reinvest into the sustainable growth of useful projects.

The table shows the comparison between the VIDB token and other typical ICO tokens:

	VIDB token	Typical "ICO" Token
Category	Utility Token with multiple live utility features and benefits	Utility Token with limited future benefits
Issuer	A team consisting of members with over 10 years of experience in financial investment, fund management, Fintech and blockchain businesses.	Newly-assembled team with no proven track-record
Product	Live Product: <ul style="list-style-type: none"> ▶ VNDC Wallet Pro ▶ Staking Daily feature ▶ Credit Lines feature ▶ P2P Trading ▶ DIPO model and tokenized stocks 	Early-stage idea 4 years until product launch
Use of Proceeds	<ul style="list-style-type: none"> ▶ Funding crypto-backed Loans ▶ Determining the levels of business partners (based on the amount of VIDB tokens) ▶ Used as reserved fund for VNDC stablecoin ▶ Expanding the VNDC Community 	Funding of high-risk ideas without viable business model
Value Drivers	Utility features of the VNDC ecosystem: <ul style="list-style-type: none"> ▶ Liquidity mining to receive VNDC and other crypto ▶ Staking Daily commission ▶ Credit Line Interest Discount and Commission ▶ Discount and Commission for VNDC Exchange ▶ Deposit/Withdrawal commission 	Potential future utility use

Token Description

The VIDB Token with multiple utility features will be offered to qualified investors in accordance with the Singapore and US and other laws. The VIDB Token is ERC20-compliant and embedded in the Ethereum blockchain as a smart contract.

The management team behind VNDC has over 10 years of experience in crypto investment and trading, fund management, project development and blockchain technology. Continuing a prudent business conduct, the VIDB Token complies with the US SEC rules and regulations pursuant to the US Securities Act Regulation S.

Token Features

VIDB token is the criteria to determine the levels of partners and users on the VNDC system. VIDB token holders will receive multiple benefits in terms of interest rates, commissions as well as transaction limits.

Staking Daily Commission

Business partners receive commissions based on the balance staked in the accounts under their referral (accounts referred by the relevant partner).

Credit Lines Interest Discount and Commission

Discounted Credit Lines interest rates will be applied to VIDB token holders, depending on the amount of VIDB tokens held in their accounts. Business partners also receive commissions on the loan interests paid by users under their referral.

Discount and Commission for VNDC Exchange

VNDC business partners are entitled to discounts when exchanging from VNDC to other digital assets from their own accounts and receive commissions for exchange transactions performed by users under their referral.

Deposit/withdrawal commission

Qualified business partners can take part in processing VNDC deposit/withdrawal transactions and receive commissions for each of such transactions.

Liquidity mining on VIDB token pools

Approximately 10,000 VIDB tokens will be farmed daily from the VIDB/USDT, VIDB/VNDC and other liquidity pools with VIDB. Business partners and qualified users can stake a certain amount of VIDB tokens or other cryptocurrencies on a pool to farm the paired coin in that pool.

Simultaneously, any user or partner with a minimum balance of 10,000 VIDB in the VNDC Wallet Pro can receive 1 VNDC/day for each VIDB token in their wallet, or choose to "hodl" VIDB in their account for 1 – 12 months to increase this rate up to 1.9 VNDC/day.

Users and partners receive the rewards in VNDC or other cryptocurrencies such as BTC, ETH, USDT, etc.

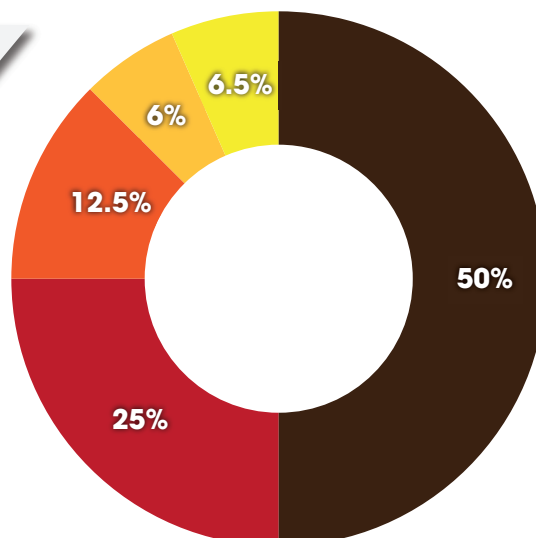
The terms and commission policies applied to users and partners are specified in **Appendix B - User Levels and Policies** in this **VIDB Token Terms** material.

Summary

	VIDB Token
Project	VNDC.io
Ticker Symbol	VIDB
Type	Utility Token
Token Symbol	
Standard	ERC20
Smart Contract	https://etherscan.io/token/0xbfCE0c7d3bA3a7F7a039521fe371A87BF84BAAD4
Par Value	\$0.20 (Applied for the Initial Offering only) Please refer to "Appendix A - The Initial Offering" for details
Max Supply	1,000,000,000 (1 billion)
Investors	500,000,000 (50%). Any unsold tokens will be burned.
Overdraft Funding Reserves	250,000,000 (25%) subject to 12-month vesting with 6-month cliffs
Founders and Team	125,000,000 (12.5%) subject to 48-month vesting with quarterly cliffs
Community Building and Airdrop Campaigns	60,000,000 (6%) subject to 18-month vesting with quarterly cliffs
Advisors, Legal and PR	65,000,000 (6.5%) subject to 12 months vesting

Token Distribution

- Investors
- Overdraft Funding Reserves
- Founders and Team
- Community Building and Airdrop Campaigns
- Advisors, Legal and PR



The table below represents token distribution and locking periods:

	Max Supply	Subject to Vesting	Circulating Supply	Vesting Period
Investors	500,000,000	500,000,000	0	
Overdraft Funding Reserves	250,000,000	0	250,000,000	12 months with 6 months cliff
Founders and Team	125,000,000	0	125,000,000	48 months, vesting quarterly
Community Building and Airdrop Campaigns	60,000,000	10,000,000	50,000,000	18 months, vesting quarterly
Advisors, Legal and PR	65,000,000	25,000,000	40,000,000	up to 12 months vesting
Total	1,000,000,000	535,000,000	465,000,000	
% of total	100%	53.5%	46.5 %	

Investors

50.00% of VIDB tokens will be distributed to investors from the VIDB Token Sales.

Loan Funding Reserves

Once VNDC starts offering additional Altcoins and Tokenized Asset-backed financing, **25% of the VIDB tokens** will be allocated towards the growth of the loan portfolio.

Founders & Team

12.50% of VIDB tokens will be distributed to the founders and the team with a vesting structure that will ensure that the team's interests are aligned with those of the investors and that the team's efforts will be channeled towards the creation of a profitable and sustainable business: The Founders & Team tokens will be subject to 48 months (4 years) vesting with 6 cliffs at each half-year (1/8 of all tokens vest every 6 months). Vesting is encoded in the smart contract.

Community Building & Airdrops

6% of VIDB tokens will be retained and used for community building and Airdrops. For these tokens, an appropriate vesting structure has been created in the smart contract in order to assure the appropriate usage of the tokens: 18 months (1.5 years) vesting with 6 cliffs at each half-year (1/3 of all tokens mature every 6 months). These tokens will be used to promote the VNDC loan services by engaging the crypto community, thus ensuring the long-term success of the VNDC enterprise.

Advisors & Compliance

6.50% of VIDB tokens would be distributed to VNDC's advisors, including the Board of Advisors, Legal, PR and will be utilized for ensuring compliance with the complex, evolving and expansive regulatory framework on a global scale. Tokens are subject to up to 12 months vesting.

Use of Proceeds: From the Community to the Community

VNDC's primary mission is to enable the community to enjoy its crypto-wealth without selling it. The team firmly believes that the vast majority of the raised funds need to find their way back to the people that need funding for meeting a short term obligation, seize an attractive investment opportunity or leverage their business operations. Almost all of the funds contributed at the VNDC Token Sale will therefore be allocated towards the funding for VNDC's crypto-backed loans. There is already a huge demand from potential loan clients, resulting in over \$500 million in loan requests in 2019.

General and Utilities Disclaimers

THESE MATERIALS (THE "MATERIALS") ARE NOT INTENDED TO BE AN OFFER TO SELL, OR A SOLICITATION OF ANY OFFER TO BUY, ANY SECURITY OR OTHER FINANCIAL INSTRUMENT OR TO INVEST IN THE VIDB TOKEN AND ARE FOR INFORMATIONAL, ILLUSTRATION AND DISCUSSION PURPOSES ONLY. THESE MATERIALS ARE AS OF DECEMBER 6, 2018, MAY NOT BE COMPLETE OR FINAL, MAY BE ESTIMATED, ARE SUBJECT TO CHANGE AND DO NOT CONTAIN ALL MATERIAL INFORMATION REGARDING AN INVESTMENT, INCLUDING SPECIFIC INFORMATION RELATING TO AN INVESTMENT'S RISKS. THE OFFERING OF THE VIDB TOKEN HAS NOT BEEN REGISTERED, QUALIFIED, OR APPROVED UNDER ANY SECURITIES, FUTURES, FINANCIAL INSTRUMENTS, CAPITAL MARKETS, OR EXCHANGE CONTROL LEGISLATION, REGULATION, OR ORDINANCE OF ANY JURISDICTION. IN ALL JURISDICTIONS, THE OFFER TO SELL AND SOLICITATION TO BUY A VIDB TOKEN IS DIRECTED SOLELY TO QUALIFIED INSTITUTIONAL INVESTORS, QUALIFIED PROFESSIONAL INVESTORS, AND THOSE OTHER SOPHISTICATED PERSONS TO WHOM OFFERS AND SOLICITATION MAY BE MADE WITHOUT ANY LICENSING, REGISTRATION, QUALIFICATION, OR APPROVAL UNDER APPLICABLE LAW (COLLECTIVELY, "QUALIFIED PERSONS"). THESE MATERIALS DO NOT CONSTITUTE AN OFFER, DISTRIBUTION, SOLICITATION, OR MARKETING TO ANY NON-QUALIFIED PERSON, AND IS NOT AN OFFERING TO THE RETAIL PUBLIC IN ANY JURISDICTION WHERE SUCH OFFERING IS UNLAWFUL. YOU SHOULD DISREGARD THIS INFORMATION SHEET IF YOU ARE A NON-QUALIFIED PERSON. BEFORE YOU DECIDE TO INVEST IN A VIDB TOKEN, YOU SHOULD CAREFULLY READ VNDC'S DOCUMENTS AND CONSULT WITH YOUR OWN ADVISORS. AN INVESTMENT IN A VIDB TOKEN IS SPECULATIVE AND INVOLVES RISKS, WHICH YOU SHOULD UNDERSTAND PRIOR TO MAKING AN INVESTMENT. A VIDB TOKEN WILL FLUCTUATE IN VALUE, AND MAY BE VOLATILE, ESPECIALLY OVER SHORT TIME HORIZONS. OPINIONS, ASSUMPTIONS, ASSESSMENTS, STATEMENTS OR THE LIKE REGARDING FUTURE EVENTS OR WHICH ARE FORWARD-LOOKING, CONSTITUTE ONLY SUBJECTIVE VIEWS, BELIEFS, OUTLOOKS, ESTIMATIONS OR INTENTIONS OF VNDC, SHOULD NOT BE RELIED ON, ARE SUBJECT TO CHANGE DUE TO A VARIETY OF FACTORS, INCLUDING FLUCTUATING MARKET CONDITIONS AND ECONOMIC FACTORS, AND INVOLVE INHERENT RISKS AND UNCERTAINTIES, BOTH GENERAL AND SPECIFIC, MANY OF WHICH CANNOT BE PREDICTED OR QUANTIFIED AND ARE BEYOND THE CONTROL OF VNDC. VNDC DOES NOT MAKE ANY REPRESENTATION OR WARRANTY AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED IN THESE MATERIALS. VNDC HAS NO OBLIGATION TO UPDATE OR KEEP CURRENT ANY INFORMATION OR PROJECTIONS CONTAINED IN THESE MATERIALS. THERE CAN BE NO ASSURANCE THAT THE TOKENS WILL EVER BE ISSUED OR DIVIDENDS WILL BE PAID; VNDC IS SUBJECT TO COMPLEX, EVOLVING AND EXPANSIVE U.S. AND FOREIGN LAWS AND REGULATIONS; VNDC HAS LIMITED OPERATING HISTORY, WHICH MAKES IT HARD TO EVALUATE ITS ABILITY TO GENERATE REVENUE THROUGH OPERATIONS; TOKEN HOLDERS GENERALLY WILL NOT HAVE VOTING RIGHTS OR ABILITY TO INFLUENCE VNDC'S DECISIONS; VNDC MAY BE FORCED TO CEASE OPERATIONS; VNDC MAY NOT SUCCESSFULLY DEVELOP, MARKET AND LAUNCH THE VNDC ACCOUNT SYSTEM, AND, EVEN IF LAUNCHED THE VNDC ACCOUNT SYSTEM MAY NOT BE WIDELY ADOPTED AND MAY HAVE LIMITED USERS AND COULD BE SUBJECT TO SIGNIFICANT COMPETITION; PRICES OF BLOCKCHAIN ASSETS ARE EXTREMELY VOLATILE AND FLUCTUATIONS IN THE PRICE OF DIGITAL ASSETS COULD MATERIALLY AND ADVERSELY AFFECT VNDC'S BUSINESS. TOKEN HOLDERS SHALL NOT BE ENTITLED TO ANY UTILITY FUNCTIONALITY AS PART OF THE TOKEN. NEVERTHELESS, THE COMPANY EXPECTS TO ENDEAVOUR TO PROVIDE CERTAIN ADDITIONAL BENEFITS TO HOLDERS OF THE TOKENS IN THE FUTURE (THE "DISCRETIONARY BENEFITS"). THESE WILL NOT BE A PART OF THE TERMS AND CONDITIONS OF THE TOKENS, BUT RATHER BENEFITS VOLUNTARILY PROVIDED BY THE COMPANY TO TOKEN HOLDERS. THESE DISCRETIONARY BENEFITS MAY BE WITHDRAWN OR CHANGED AT ANY TIME AT MANAGEMENT'S DISCRETION.

APPENDIX A

THE INITIAL OFFERING

DETAILS OF THE INITIAL OFFERING

A total of 1 billion (1,000,000,000) VIDB tokens will be authorized and pre-mined. In which, a total of 100 million (100,000,000) tokens will be distributed during the initial offering, accounting for 10% of the total number of VIDB tokens ever supplied to the market. Investors purchasing the tokens during the initial offering will receive the tokens at a lower price exclusively applied for this specific period. **After this period, the token will be valued at market price, and such discounted price is no longer applied.** Details of the initial offering is specified below:

DETAILS	PRIVATE OFFERING
Maximum Supply	100,000,000 VIDB tokens
Token Offer Price	\$0.20
Minimum Contribution	1,000 VIDB tokens
Currency Accepted	Fiat (VND, USD), Stablecoin (VNDC, USDS, USDT, USDC)
Offering period	12/12/2020 – 01/02/2021

The progress of the initial offering will be updated in real-time on VNDC website and official social media channels.

These figures are merely estimating and subject to changes based on the needs of VNDC and investors' demand or alternations in the market, both micro and macro.

PURCHASING TOKENS AT DISCOUNT PRICE

The total volume of tokens purchasable is unlimited. However, the current business partners of VNDC are entitled to a special purchase price of \$0.20 during the initial offering. The quantity of tokens purchasable at the discount price varies depending on the levels of partners. In addition, specific regulations on the amount of immediately tradable and temporarily locked tokens will be applied.

Levels	Amount of tokens purchasable at discount price	Percentage of tokens vested after 12 months	Percentage of tokens instantly tradable
Non-KYC & Basic KYC	0	70%	30%
Advanced KYC	1,000		
Broker	5,000		
Partner	15,000		
Regional Partner	150,000		
Country Partner	1,500,000		

Partners purchasing VIDB tokens during this offering will receive a 20% discount on the token price for the next offering, applied to 30% of the amount acquired at the initial offering.

VIDB DISTRIBUTION POLICY - AIRDROP & FARMING

Out of the 100,000,000 VIDB tokens offered in the initial sale, **20%** will be used for the **VIDB token distribution policy, the Airdrop and Farming**.

Partners who successfully referred buyers of VIDB tokens will receive commissions from such purchases. In addition, at the end of the initial offering, an additional commission will be rewarded to partners with the total volume of distributed VIDB exceeding the prescribed quantity, specifically as below:

VOLUME OF VIDB TOKENS DISTRIBUTED (for each transaction)	BASIC COMMISSION (for each transaction)	EXTRA COMMISSION (for the total tokens distributed)
1,000 - 5,000	2% of the transaction value	3% of the total transactions (Applied to partners with the total tokens distributed surpassing 2,000,000)
5,001 - 10,000	3% of the transaction value	
10,001 - 50,000	4% of the transaction value	
50,001 - 200,000	5% of the transaction value	
200,001 - 500,000	6% of the transaction value	
500,001 - 1,000,000	7% of the transaction value	

Airdrop for VNDC users: Approximately 10% of the initial offering volume will be used for Airdrop campaigns. All VNDC users with a minimum balance of 1,000,000 VNDC will receive 10 VIDB tokens in their wallets.

All tokens rewarded under the Distribution Policy and Airdrops will reserve all features of a regular VIDB token. However, 50% of the aforementioned tokens will be temporarily locked until the end of the initial offering, or depending on VNDC's announcement in consideration of the actual circumstances. The remaining 50% will be tradable on the VNDC Wallet Pro application's P2P feature.

TOKEN BUY BACK AND UNSOLD VIDB TOKEN DESTRUCTION

To further ensure that the VIDB Token maintains as much value as possible for its holders both at the conclusion of the offering and for years to come and to allow the ecosystem to mature enough to always ensure an effortless user experience, two different solutions will be used:

- First, any of the tokens which have been allocated for the offerings, referral, or promotion programs, which are not sold, will be destroyed after the offering. This will help to ensure that the initial token value is preserved.
- The second method that will be used to increase token value after the initial offering is an ongoing buyback and destruction of VIDB Token by the company. The way this will work is that a portion of the company revenue will be allocated for token buy back. Then the company will use these allocated funds to purchase VIDB Token from time to time from the open market (to the maximum of 50% of total supply). Any tokens purchased by the company will be destroyed, and the record of the destruction will be published.

This approach will lead to an ongoing and continuous reduction of VIDB tokens at the same time that the company is becoming more profitable. The lower the number of tokens, the greater the reward. We expect the value of the tokens should increase at an exponential rate over time because the increasing profitability will further facilitate the company to have more funds to buy back and destroy more tokens while at the same time, the increased profit of the company will also be distributed each month.

APPENDIX B

USER LEVELS & POLICIES

A. LEVELS OF USERS, PARTNERS & MERCHANT ACCOUNTS

VNDC users are classified by the amount of VIDB held in their accounts. Specific requirements on registered business partners and merchant account are also applied as follows:

□ USER LEVELS

Amount of VIDB tokens held	User Levels
0	VIP 0
100	VIP 1
500	VIP 2
1,000	VIP 3
5,000	VIP 4
10,000	VIP 5
20,000	VIP 6
100,000	VIP 7
200,000	VIP 8
500,000	VIP 9

□ PARTNER LEVELS

Amount of VIDB tokens required	Partner Levels
2,500	Broker
5,000	Partner
25,000	Regional Partner
125,000	Country Partner

□ MERCHANT ACCOUNT

Amount of VIDB tokens required	Features
10,000	Payment, create orders, website/apps integration, v.v

The system grants different rights and benefits to each level of users/types of accounts, details are updated on the **Fee Structure** site at <https://vndc.io/fee-structure>

*** Note:** The information provided herein is under planning. VNDC Holding Pte. Ltd. reserves the right to changes the policies depending on actual circumstances and the company's future business orientations.

B. REQUIREMENTS AND TRANSACTION LIMITS FOR USERS

VNDC users are classified by the amount of VIDB held in their accounts, and the system will control the limits for each type of transactions based on the user levels, specifically as follows:

VIP levels		VIP 0	VIP 1	VIP 2	VIP 3	VIP 4		
EXCHANGE	Min	100,000	100,000	100,000	100,000	100,000		
	Max	5,000,000	30,000,000	50,000,000	100,000,000	150,000,000		
BUY VNDC VIA SYSTEM	Min	100,000	100,000	100,000	100,000	100,000		
	Max	20,000,000	30,000,000	50,000,000	100,000,000	150,000,000		
BUY VNDC VIA PARTNER	Min	100,000	100,000	100,000	100,000	100,000		
	Max	100,000,000	150,000,000	250,000,000	500,000,000	750,000,000		
SELL VNDC VIA SYSTEM	Min			200,000	200,000	200,000		
	Max			20,000,000	50,000,000	100,000,000		
	Max/day			100,000,000	250,000,000	500,000,000		
SELL VNDC VIA PARTNER	Min			200,000	200,000	200,000		
	Max			50,000,000	100,000,000	250,000,000		
	Max/day			250,000,000	500,000,000	1,250,000,000		
SEND ONCHAIN	Min			200,000	200,000	200,000		
	Max			20,000,000	50,000,000	100,000,000		
	Max/day			100,000,000	250,000,000	500,000,000		
RECEIVE ONCHAIN	Min	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited		
	Max	10,000,000	50,000,000	100,000,000	250,000,000	500,000,000		
SEND OFFCHAIN	Min			50,000	50,000	50,000		
	Max			20,000,000	50,000,000	100,000,000		
RECEIVE OFFCHAIN	Min	50,000	50,000	50,000	50,000	50,000		
	Max	10,000,000	50,000,000	200,000,000	500,000,000	1,000,000,000		
ESCROW	Min			200,000	200,000	200,000		
	Max			20,000,000	50,000,000	100,000,000		
P2P TRADING	Min			200,000	200,000	200,000		
	Max			20,000,000	50,000,000	100,000,000		
CREATE E-VOUCHER	Min			50,000	50,000	50,000		
	Max			20,000,000	50,000,000	100,000,000		
PAY TICKET	Min			50,000	50,000	50,000		
	Max			20,000,000	50,000,000	100,000,000		
SEND NAMI FEATURES	Min			200,000	200,000	200,000		
	Max			20,000,000	50,000,000	100,000,000		
	Max/day			100,000,000	250,000,000	500,000,000		
FEE SELL VNDC VIA BANK						0.01% + 10,000	Free	Free

VIP levels		VIP 5	VIP 6	VIP 7	VIP 8	VIP 9
EXCHANGE	Min	100,000	100,000	100,000	100,000	100,000
	Max	200,000,000	500,000,000	1,000,000,000	2,000,000,000	5,000,000,000
BUY VNDC VIA SYSTEM	Min	100,000	100,000	100,000	100,000	100,000
	Max	200,000,000	300,000,000	500,000,000	500,000,000	500,000,000
BUY VNDC VIA PARTNER	Min	100,000	100,000	100,000	100,000	
	Max	1,000,000,000	2,000,000,000	3,000,000,000	5,000,000,000	10,000,000,000
SELL VNDC VIA SYSTEM	Min	200,000	200,000	200,000	200,000	
	Max	150,000,000	250,000,000	500,000,000	1,000,000,000	2,000,000,000
	Max/day	750,000,000	1,250,000,000	2,500,000,000	5,000,000,000	10,000,000,000
SELL VNDC VIA PARTNER	Min	200,000	200,000	200,000	200,000	
	Max	500,000,000	1,000,000,000	2,000,000,000	5,000,000,000	10,000,000,000
	Max/day	2,500,000,000	5,000,000,000	10,000,000,000	25,000,000,000	50,000,000,000
SEND ONCHAIN	Min	200,000	200,000	200,000	200,000	
	Max	150,000,000	250,000,000	500,000,000	1,000,000,000	2,000,000,000
	Max/day	750,000,000	1,250,000,000	2,500,000,000	5,000,000,000	10,000,000,000
RECEIVE ONCHAIN	Min	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
	Max	750,000,000	1,250,000,000	2,500,000,000	5,000,000,000	10,000,000,000
SEND OFFCHAIN	Min	50,000	50,000	50,000	50,000	
	Max	500,000,000	1,000,000,000	2,000,000,000	5,000,000,000	10,000,000,000
RECEIVE OFFCHAIN	Min	50,000	50,000	50,000	50,000	
	Max	5,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000
ESCROW	Min	200,000	200,000	200,000	200,000	200,000
	Max	500,000,000	1,000,000,000	2,000,000,000	5,000,000,000	10,000,000,000
P2P TRADING	Min	200,000	200,000	200,000	200,000	200,000
	Max	500,000,000	1,000,000,000	2,000,000,000	5,000,000,000	10,000,000,000
CREATE E-VOUCHER	Min	50,000	50,000	50,000	50,000	
	Max	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
PAY TICKET	Min	50,000	50,000	50,000	50,000	
	Max	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
SEND NAMI FEATURES	Min	200,000	200,000	200,000	200,000	200,000
	Max	150,000,000	250,000,000	500,000,000	1,000,000,000	2,000,000,000
	Max/day	750,000,000	1,250,000,000	2,500,000,000	5,000,000,000	10,000,000,000
FEE SELL VNDC VIA BANK		Free	Free	Free	Free	

* **Note:** The information provided herein is under planning. VNDC Holding Pte. Ltd. reserves the right to changes the policies depending on actual circumstances and the company's future business orientations.

C. PARTNER PROGRAMS

1. Hold VIDB, receive VNDC

VIDB token holders can stake a certain amount of tokens in the WNDC Wallet Pro to receive VNDC. The amount of VNDC received varies depending on the terms and the number of tokens staked.

Amount of VIDB tokens held	Amount of VNDC received per day for each VIDB token				
	30 days	60 days	90 days	180 days	360 days
10,000	1.1	1.2	1.3	1.4	1.5
20,000	1.2	1.3	1.4	1.5	1.6
50,000	1.3	1.4	1.5	1.6	1.7
100,000	1.4	1.5	1.6	1.7	1.8
200,000	1.5	1.6	1.7	1.8	1.9

2. Staking Daily and Credit Lines commissions

The Staking commission paid to a business partner is calculated based on the total asset balance of the users under the partner's referral. The partners are also entitled to commissions on loans made by their referees.

VIP Levels	Staking Daily Commission			Credit Lines Commission
	VNDC	USDT, USDS, DAI, USDC, TOMO	Other assets	VNDC, USDT, USDS
Regular Users	N/A			N/A
Referrer	3.65%	1.83%	0.91%	20%
Upper Levels	0.73%	0.37%	0.18%	5%

3. Discount Credit Lines Interest Rates

The Credit Lines interest rates vary depending on the VIP levels, specifically as follows:

VIP Levels	Applicable Credit Lines Interest Rates	
	VNDC	USDT, USDS, USDC
VIP 0	N/A	
VIP 1	N/A	
VIP 2	24.46%	12.00%
VIP 3	23.36%	11.32%
VIP 4	22.63%	10.95%
VIP 5	21.90%	10.59%
VIP 6	20.08%	9.13%
VIP 7	18.98%	8.40%
VIP 8	18.25%	7.67%
VIP 9	16.43%	6.94%

4. VNDC Exchange discount and commission

Upon direct exchange of digital assets (exchange) on the VNDC Wallet Pro, business partners receive special exchange rates (explicitly higher bid rate and lower ask rate), depending on each kind of digital assets.

Business partners are also entitled to a commission on exchange transactions from VNDC to other digital assets (Buy Crypto transactions) performed by users under their referral. The commission rates are up to 0.35% value for each transaction depending on the kind of digital asset.

Criteria	Broker	Partner	Regional Partner	Country Partner
Discount for partners Direct discount on the exchange rate				
CHI	-5,000 VNDC per CHI			
Other assets	-0.02%			
Exchange commission Calculated on the value of each exchange transaction from VNDC to another asset				
CHI	0.20%	0.05%	0.05%	0.05%
Other assets	0.04%	0.02%	0.01%	0.01%

5. Deposit/Withdrawal Commission

Qualified partners from Partner level and up are eligible to register as reliable partners on the VNDC Wallet Pro and process users' VNDC deposit/withdrawal transactions. The partners receive a commission for each deposit/withdrawal. The commissions paid by VNDC are calculated based on the value of each transaction. The applicable commission rates are as follows:

Deposit/Withdrawal commission	0.02% of the transaction value - Minimum: 2,000 VNDC - Maximum: 20,000 VNDC
--------------------------------------	---

*** Note:** The information provided herein is subject to changes depending on actual circumstances and the business orientations of VNDC Holding Pte. Ltd. All changes are updated on the **Fee Structure** site at <https://vndc.io/fee-structure>.

APPENDIX C

LEGAL DOCUMENTS

ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
(ACRA)



INFORMATION RESOURCES

WHILST EVERY ENDEAVOR IS MADE TO ENSURE THAT INFORMATION PROVIDED IS UPDATED AND CORRECT. THE AUTHORITY DISCLAIMS ANY LIABILITY FOR ANY DAMAGE OR LOSS THAT MAY BE CAUSED AS A RESULT OF ANY ERROR OR OMISSION.

Business Profile (Company) of VNDC HOLDING PTE. LTD. (202007057D)

Date: 02/03/2020

The Following Are The Brief Particulars of :

Registration No.	:	202007057D
Company Name.	:	VNDC HOLDING PTE. LTD.
Former Name if any	:	
Incorporation Date.	:	02/03/2020
Company Type	:	EXEMPT PRIVATE COMPANY LIMITED BY SHARES
Status	:	Live Company
Status Date	:	02/03/2020

Principal Activities

Activities (I)	:	DEVELOPMENT OF OTHER SOFTWARE AND PROGRAMMING ACTIVITIES N.E.C. (62019)
Description	:	
Activities (II)	:	
Description	:	

Capital

Issued Share Capital (AMOUNT)	Number of Shares *	Currency	Share Type
1000	1000000	UNITED STATES OF AMERICA, DOLLARS	ORDINARY

* Number of Shares includes number of Treasury Shares

Paid-Up Capital (AMOUNT)	Number of Shares	Currency	Share Type
1000		UNITED STATES OF AMERICA, DOLLARS	ORDINARY

COMPANY HAS THE FOLLOWING ORDINARY SHARES HELD AS TREASURY SHARES

Number Of Shares	Currency
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Authentication No. : H20141663J

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Business Profile (Company) of VNDC HOLDING PTE. LTD. (202007057D)

Date: 02/03/2020

Registered Office Address	:	1B TRENGGANU STREET SINGAPORE (058455)
Date of Address	:	02/03/2020
Date of Last AGM	:	
Date of Last AR	:	
FYE As At Date of Last AR	:	

Audit Firms

NAME

Charges

Charge No.	Date Registered	Currency	Amount Secured	Chargee(s)
------------	-----------------	----------	----------------	------------

Officers/Authorised Representative(s)

Name	ID	Nationality	Source of Address	Date of Appointment
Address		Position Held		
VUONG LE VINH NHAN	C0048001	VIETNAMESE	ACRA	02/03/2020
1/15 NGUYEN VAN LINH STR., HUNG LOI WRD., NINH KIEU DIST., CAN THO CITY, VIETNAM		Director		
NORAZA BINTE ZAINAL	S7538181F	SINGAPORE CITIZEN	ACRA	02/03/2020
1B TRENGGANU STREET SINGAPORE (058455)		Director		
DENNIS POH WEI SONG	S8927735C	SINGAPORE CITIZEN	ACRA	02/03/2020
1B TRENGGANU STREET SINGAPORE (058455)		Secretary		
FAIROZA BEGUM D/O BARAKAT ALI	S8814343D	SINGAPORE CITIZEN	OSCARS	02/03/2020
1B TRENGGANU STREET SINGAPORE (058455)		Secretary		

Shareholder(s)

Name	ID	Nationality/Place of incorporation/Origin	Source of Address	Address Changed
Address				

Authentication No. : H20141663J

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INFORMATION RESOURCES

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Business Profile (Company) of VNDC HOLDING PTE. LTD. (202007057D)

Date: 02/03/2020

Shareholder(s)

Name	ID	Nationality/Place of incorporation/Origin	Source of Address	Address Changed
Address				
1	VUONG LE VINH NHAN	C0048001	VIETNAMESE	ACRA
1/15 NGUYEN VAN LINH STR., HUNG LOI WRD., NINH KIEU DIST., CAN THO CITY, VIETNAM				
Ordinary(Number)		Currency		
1000000		UNITED STATES OF AMERICA, DOLLARS		

Abbreviation

UL - Local Entity not registered with ACRA

UF - Foreign Entity not registered with ACRA

AR - Annual Return

AGM - Annual General Meeting

FS - Financial Statements

FYE - Financial Year End

OSCARS - One Stop Change of Address Reporting Service by Immigration & Checkpoint Authority.

Note :

- The information contained in this Business Profile is extracted from lodgements filed by this entity with ACRA.

- The list of officers for this entity is available for online authentication within 30 days from the date of purchase of this Business Profile. Please scan the QR code available on the last page of this profile to access the authentication page. For more information, please visit www.acra.gov.sg.

FOR REGISTRAR OF COMPANIES AND BUSINESS NAMES
SINGAPORE

RECEIPT NO. : ACRA200302012881 (Free Business Profile by ACRA)

DATE : 02/03/2020

Authentication No. : H20141663J

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Business Profile (Company) of VNDC HOLDING PTE. LTD. (202007057D)

Date: 02/03/2020

This is computer generated. Hence no signature required.



Authentication No. : H20141663J

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VNDC Holding Pte. Ltd.



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